FOURTEENTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

SECOND REGULAR SESSION, 2005

C.B. NO. 14-61

A BILL FOR AN ACT

To further amend title 55 of the Code of the Federated States of Micronesia, as amended, by amending section 1508 thereof to change how one of the JEMCO representatives is appointed, and for other purposes. BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

Section 1. Section 1508 of Title 55 of the Code of the
 Federated States of Micronesia, as enacted by Public Law No. 13 75, is hereby amended to read as follows:

4 "Section 1508. <u>Appointment of JEMCO and Trust Fund</u>
5 <u>Committee Representatives</u>.

6 (1) [The Member appointed pursuant to subsection
7 1503(1)(a) of this chapter shall serve as a JEMCO
8 Representative.] The Board shall elect one of the
9 Members appointed pursuant to subsection 1503(1)(c) to
10 serve as a JEMCO representative.

(2) The President shall appoint one of the Members
appointed pursuant to subsection 1503(1)(b) to serve as
a JEMCO Representative.

14 (3) JEMCO Representatives shall serve a two-year term,
 15 or such other term as may be provided in the Compact.

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(4) JEMCO Representatives may be re-appointed.

17 (5) In the event of a vacancy of a JEMCO
18 Representative, the Member appointed pursuant to
19 subsection 1503(1)(b) who is not a JEMCO Representative
20 shall become the JEMCO Representative until such vacancy

1	is filled.
2	(6) JEMCO Representatives shall also serve as the
3	representatives of the Federated States of Micronesia on
4	the Trust Fund Committee."
5	Section 2. This act shall become law upon approval by the
6	President of the Federated States of Micronesia or upon its
7	Becoming law without such approval.
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9	Date: <u>9/13/05</u> Introduced by: <u>/s/ Peter M. Christian</u> Peter M. Christian
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